



The Guidance Charter School
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2014-2015 Education Protection Account (EPA) Spending Plan Preliminary Report

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, was approved by California voters on November 6, 2012. It increased state tax revenues through FY2018-19, which serves the purpose of this proposition to stop further budget cuts to education. The main components of Proposition 30 are the following;

- (1) Increases the states sales tax for all taxpayers by ¼ cent for four years.
- (2) Increases the personal income tax rates for upper-income taxpayers with earnings over \$250,000.
- (3) Established a newly created state account called Education protection Account (EPA), where the new revenues generated from Proposition 30 are deposited into.

Starting in FY2012-13, LEAs (schools and community campuses across California) had received funds from EPA based on their proportionate share of statewide revenue limit (now Local Control Funding Formula or LCFF) amount. A corresponding reduction is made to a LEAs state revenue for the EPA entitlement. In other words, EPA is a portion of state revenue LCFF.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how EPA funds are spent.

The Guidance Charter School District 2014-2015 EPA Estimated Entitlement **\$584,386**

It is proposed that EPA funds are used to cover salary costs of non-administrative certificated staff. The funding percentage is as follows:

Salary Category	Estimated Gross Salary per Category	Percentage funded by EPA funds	Amount
Certificated Instruction	\$1,375,800	42.4760866405007%	\$584,386
Classified Instruction	\$300,000	Not funding	Not funding
Administration	Not eligible	Not eligible	Not eligible
Total	\$1,675,800		\$584,386

Certificated Positions			
Position	Number of Employees	SACS Function	Cost funded by EPA
Teachers	Up to 26	1000	\$584,386
Total			\$584,386

2014-2015 Education Protection Account – SACS Fund 09.0, Resr. 1400			
Expenditure by Function and Object Code			
Description	SACS Function	Object Code	Amount
<i>Amount Available for FY2014-15</i>			
Adjusted Beginning Fund Balance		9791-9795	0.00
Revenue Limit Sources		8010-8099	\$584,386.00
Federal Revenue		8100-8299	0.00
Other State Revenue		8300-8599	0.00
Other Local Revenue		8600-8799	0.00
Other Financing Sources and Contributions		8900-8999	0.00
Deferred Revenue		9650	0.00
Total Available for FY2014-15			\$584,386.00
<i>Expenditures (APPLICABLE ACCOUNTS ONLY)</i>			
Instructional-Certificated Salaries	1000	1110-1999	\$584,386.00
Total EPA Expenditures for FY2014-15			\$584,386.00
<i>Balance Available at the end of FY2014-15</i>			<u>\$0.00</u>

NOTE: The EPA amount listed above for FY2014-15 matches California Department of Education March 2014 report. Re: *Schedule of Estimated Entitlements and the Third Quarterly Apportionment for the EPA FY2013-14*. In 2014-15, we estimate to receive at the minimum the same apportionment than current year.