



The Guidance Charter School
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2013-2014 Education Protection Account (EPA) Spending Plan Ratification

Proposition 30, The Schools and Local Public Safety Protection Act of 2012, was approved by California voters on November 6, 2012. It increased state tax revenues through FY2018-19, which serves the purpose of this proposition to stop further budget cuts to education. The main components of Proposition 30 are the following;

- (1) Increases the states sales tax for all taxpayers by ¼ cent for four years.
- (2) Increases the personal income tax rates for upper-income taxpayers with earnings over \$250,000.
- (3) Established a newly created state account called Education protection Account (EPA), where the new revenues generated from Proposition 30 are deposited into.

Starting in FY2012-13, LEAs (schools and community campuses across California) had received funds from EPA based on their proportionate share of statewide revenue limit amount for FY2012-13 and LCFF amount for FY2013-14. A corresponding reduction is made to a LEAs revenue limit EPA entitlement.

Proposition 30 provides that all K-14 local agencies have the sole authority to determine how EPA funds are spent.

The Guidance Charter School District 2013-2014 EPA Estimated Entitlement **\$283,590.00**

It is proposed that EPA funds are used to cover salary costs of non-administrative certificated staff. The funding percentage is as follows:

Salary Category	Estimated Gross Salary per Category	Percentage funded by EPA funds	Amount
Certificated Instruction	\$1,302,841.00	21.7670460171%	\$283,590.00
Classified Instruction	\$300,000.00	Not funding	Not funding
Administration	Not eligible	Not eligible	Not eligible
Total	\$1,602,841.00		\$283,590.00

Certificated Positions			
Position	Number of Employees	SACS Function	Cost funded by EPA
Teachers	Up to 26	1000	\$283,590.00
Total			\$283,590.00

2013-2014 Education Protection Account – SACS Fund 09.0, Resr. 1400			
Expenditure by Function and Object Code			
Description	SACS Function	Object Code	Amount
<i>Amount Available for FY2013-14</i>			
Adjusted Beginning Fund Balance		9791-9795	0.00
Revenue Limit Sources		8010-8099	283,590.00
Federal Revenue		8100-8299	0.00
Other State Revenue		8300-8599	0.00
Other Local Revenue		8600-8799	0.00
Other Financing Sources and Contributions		8900-8999	0.00
Deferred Revenue		9650	0.00
Total Available for FY2013-14			\$283,590.00
<i>Expenditures (APPLICABLE ACCOUNTS ONLY)</i>			
Instructional-Certificated Salaries	1000	1110-1999	283,590.00
Total EPA Expenditures for FY2013-14			\$283,590.00
<i>Balance Available at the end of FY2013-14</i>			<i>\$0.00</i>

NOTE: The EPA amount listed above for FY2013-14 matches California Department of Education September 2013 report. Re: *Schedule of the First Apportionment for the EPA FY2013-14*. This amount does not include student population increase due to grade expansion from K-8 to K-12. This is due to the still developing new state funding calculation method; Local Control Funding Formula (LCFF), introduced in FY2013-14 and the lack of information (not clearly stated in LCFF) to estimate the new EPA amount with new student count.